

REBALANCING OF Durham P/F ASSETS

Strategic Fund	Benchmark Proportion	Mandate Type
Matching Fund	20%	Government Bonds
Investment Fund	80%	Various

After Rebalancing	
20.0%	356.82
80.0%	1427.28
100.0%	1784.10

	30-Jun-11 Value	%	Target	+/- Allocation		Rebalanced %	5% Tolerance				Outside Limit	
				£m	£m		95% Min %	105% Max %	£m.	£m.	0.00	0.00
Matching Bond Manager												
RLAM	369.80	20.7%	20.0%	-4.8	365.04	20.5%	19.0%	338.98	21.0%	374.66	0.00	0.00
Matching Fund sub-total	369.80	20.7%	20.0%	-4.8	365.04	20.5%	19.0%	338.98	21.0%	374.66	0.00	0.00
UK Equity Manager												
Blackrock	375.20	21.0%	20.0%	-10.2	365.04	20.5%	19.0%	338.98	21.0%	374.66	0.00	-0.54
Broad Bond Manager												
AllianceBernstein	289.50	16.2%	16.0%	2.5	292.03	16.4%	15.2%	271.18	16.8%	299.73	0.00	0.00
Global Equity Manager												
Edinburgh Partners	500.50	28.1%	28.0%	10.6	511.06	28.6%	26.6%	474.57	29.4%	524.53	0.00	0.00
DAA Manager												
Barings	144.20	8.1%	8.0%	1.8	146.02	8.2%	7.6%	135.59	8.4%	149.86	0.00	0.00
Global Property Manager												
CBRE 1		0.0%										
CBRE 2		0.0%										
Allocated undrawn cash					37.8							
Sub-Total	104.90	5.9%	8.0%	0.0	104.90	5.9%	7.6%	135.59	8.4%	149.86	30.69	0.00
Investment Fund sub-total	1414.30	79.3%	80.0%	4.76	1419.06	79.5%	76.0%	1355.92	84.0%	1498.64	0.00	0.00
Investments sub-total	1784.10	100.0%	100.0%	0.00	475.88	100.0%	95.0%	406.77	95.2%	1699.14	0.00	-84.96
Cash												
Internal Cash	0.00				0.0							
Cash at Custodian	0.00				0.0							
Cash sub-total	0.00	0.0%	0.0%	0.0	0.00	0.0%	0.0%	0.00	0.0%	0.00	0.00	0.00
Fund Total	1784.10	100.0%	100.0%	0.00	1784.10	100.0%					30.69	-84.96